



Syllabus - Econ 410 - January, 2014
Tentative

ECON 410

Economics of Australia – Taught by Dr. Brian Strow

Prerequisite: Econ 202, Econ 203, or Consent of Instructor

Section I: Economic History of Australia

Objectives:

Students should understand how economic theory applies to the development of economies over time. Students will learn to critically compare and contrast current Australian economic institutions with similar US economic institutions. They will gain an historical context for why these economic institutions, also evolved from Great Britain, evolved differently than they did in the US. Students should also be able to incorporate the tools of economic analysis into their own decision-making processes. We will witness and discuss the decision methods used by various Australian economic institutions while on our travels.

Readings:

R.V. Jackson, *Australian Economic Development in the Nineteenth Century* (Canberra, 1976).

B. Dyster and D. Meredith, *Australia in the Global Economy: Continuity and Change* (Melbourne, 1999).

Site visits: Museum of Sydney, Melbourne Museum, Port Arthur Historic Prison Colony

Section II: Current Issues in Australia's Economy

Readings: Articles regarding current economic issues in Australia

Site Visits:

Sydney: Reserve Bank of Australia, Sydney Opera House, Bondi Beach,

Melbourne: Foster's Brewing Headquarters, Carlton United Brewery, Victoria Market, St. Kilda Beach

Canberra: TBD – Carbon Tax Related

Gold Coast: Surfer's Paradise Beach

Grading

Two exams: 50%

Research Paper 30%

Journal 20%



Syllabus - Econ 410 - January, 2014
Tentative

Exams

The first exam will cover Australia's economic history. The second exam will cover current issues in Australia's economy and material from student paper presentations.

Research Paper

Students will be required to do a 10-15 page research paper on a topic relevant to the course. The paper is due before the class leaves the US. Papers will be presented via power point in hotels on the day of the relevant field trip.

Journal

Students will be required to keep a journal documenting what they have learned on their site visits and how their in class material has been fortified by their travels to various cities.